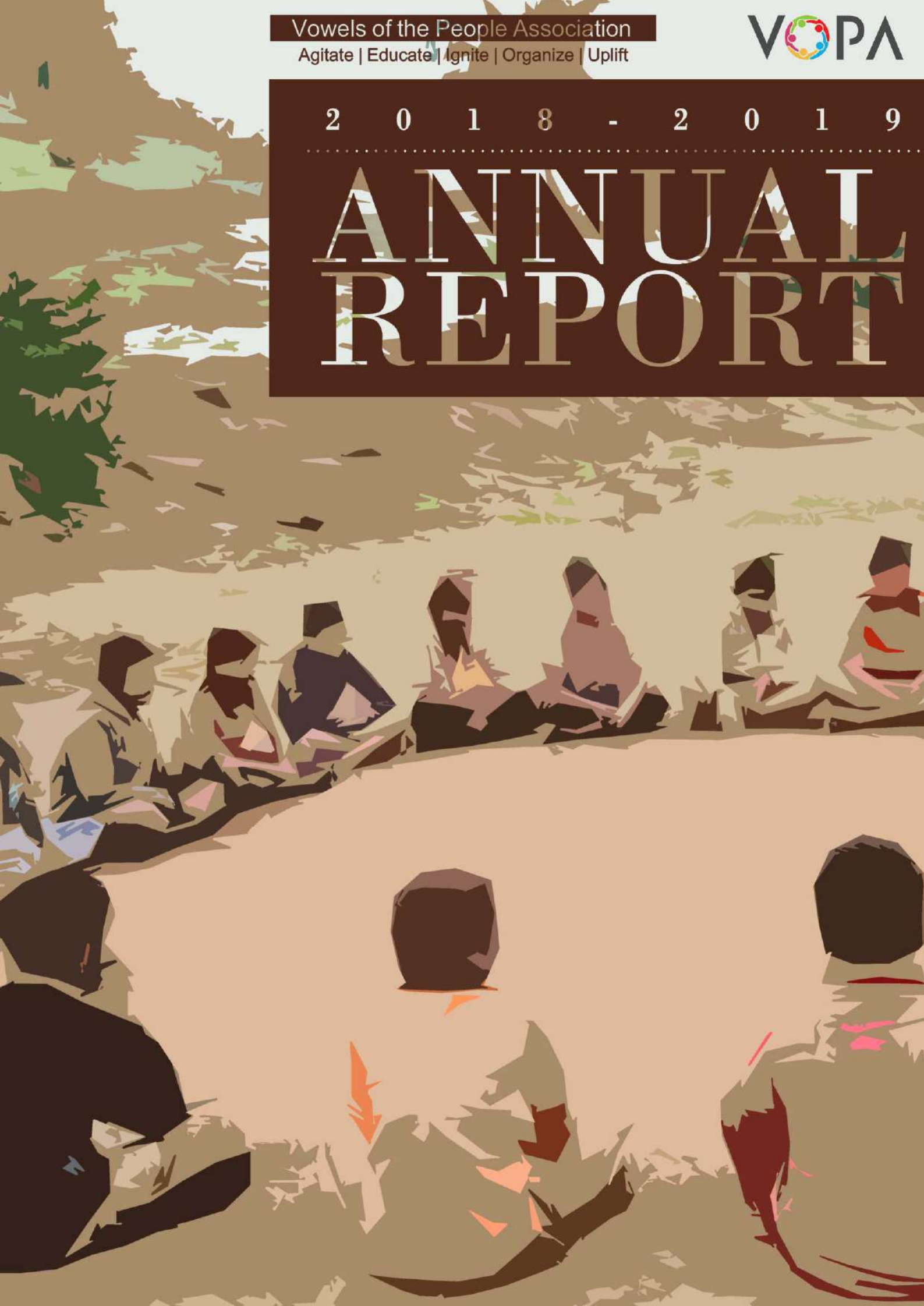


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ANNUAL REPORT



DIRECTOR'S WORDS

Dear friends,

It gives me immense joy and a proud feeling to share VOPA's first years' journey. Looking back at our achievements this year, I humbly appreciate the support VOPA received from all well-wishers. It has been the biggest inspiration, along with the empowerment we witnessed in our beneficiaries.

Dr. Babasaheb Ambedkar had warned in the constituent assembly that India has initiated political equality but with poor efforts to achieve social and economic equality, India would not achieve its true potential. He also put the virtue of fraternity way above liberty and equality. Today we see huge technological changes and the world coming closer but the distance created by caste, class, and religion still pushes us apart. Even after 73 years of independence, as a Nation we have failed to bring the idea of India to reality for which legends like Bhagat Singh martyred. The freedom was supposed to bring joy and prosperity to millions who were exploited by foreigners and Indians, but even today we see the nexus of vested interests of short sighted politicians, businessmen, and bureaucracy exploiting the deprived in countless inhuman ways. Resulting to which, the very soul of mother earth is being deteriorated and the trust in humanity is withering away.

With such complex challenges and situation around, we started VOPA with humongous dreams of a utopian society, a prosperous society that would stand on the foundation of Justice, Compassion, Non-violence, Secularism, Gender equality, Democracy, Scientific temper, and other Indian constitutional human values. The destination would seem utopian yet we have witnessed the journey is real and worth living for!



SUMMARY

Training workshops conducted :	31
No. of Training Days :	56
Person days of training :	89
Associated organizations :	9
Direct beneficiaries of training programs (Adults) :	395
Students beneficiaries reached :	880
VOPA blog readers :	1100
Views to videos made by VOPA :	2385

BENEFICIARY ORGANIZATIONS

Sondara Gurukulam, Beed
Snehalaya, Ahmednagar
Dyansampada, Ahmednagar
Samata Vachanalay Devgaon, Ahmednagar
Yogeshwari Shikshan Sanstha, Beed
Dr ML Dhawale Memorial Trust, Bhopoli
SWACH, Pune
Mashal, Pune
Snehadeep Jankalyan Foundation, Pune



MAIN TOPICS OF TRAINING

- Vision Mission Exercise for Organizations
- Social Media Management
- Fund Raising for social organizations
- Evaluation of social organizations
- Gender Sensitivity
- Democratic values in school administration
- School Management and Annual Planning
- Effective Lesson Planning
- Lesson Observation: Why & How
- Idea Explosion
- Different methods of teaching
- How to be happy
- Johari Window
- Cooperation and Team building
- Critical Thinking
- Ideas to execution
- Social inequality and justice
- Volunteer Management
- Challenges for youth in changing world
- Importance of human & constitutional values



QUALITY OF TRAINING:

Almost every time we collected feedback of our training.

Here is the average of all feedbacks collected.

(Out of 10)

Effectiveness of training session :

8.29

The usefulness of training session :

7.83

The relevance of the topic with work :

8.79

Thought clarity from this session:

8.03

The training session was easy to understand:

8.38

I learned new skill from this session:

7.60

FEW FEEDBACKS BY TRAINEES:

Training was conducted in a democratic way – *Sayyad Yasmin*

Topics in training are useful in my daily life also – *Dadarao Chavhan*

Trainings were conducted as per organizations need – *Ashwin Bhondwe*

Trainings are very participatory and collaborative with trainees – *Rajjak Pathan*

I will not go to my class without lesson planning – *Kaveri Madane*



SERVICES GIVEN TO SOCIAL ORGANIZATION:

Evaluation of Project and Organization
Total School Management
Teachers Training
Project Planning and Management
Training for Social Workers
Fundraising and Social Media Management

KNOWLEDGE CREATION:

Training sessions conducted :	150+
Articles published on blog :	7
YouTube Videos :	4
Developed Superior Lesson Plan Formats for Teachers	



HIGHLIGHTS:

- 1 VOPA has started organizing educational sessions for youth. As a part of this Mr. Ravikant Patil conducted a session on a book 'Flow: Psychology of optimum experience' on 2nd March 2019.
- 2 Prafulla Shashikant is convocated for completion of his post-graduation – Post Graduate Program in Development Management (PGPDM) from SP Jain Institute of Management and Research.
- 3 Prafulla Shashikant addressed youth in 'Lokshahi Mohotsav' (Celebrating Democracy) at Ambejogai, Beed.
4. Ms. Rutuja Jevu is convocated by Chief Minister for her two years of service as 'Chief Minister's Rural Development Fellow'.
- 5 Akash Bhor started an online fund raising campaign – 'Fight Against Drought' for Sondara Gurukul and raised INR 90,000/-



TEACHER TRAINING
&
TOTAL SCHOOL DEVELOPMENT
PROGRAM
➤

SONDARA GURUKULAM (BEED)

This residential school is situated in Domari village, in a hilly area near Beed. Initiated for children of sugarcane labourers in that area, this school aims for the development of the Marathwada region.

Number of beneficiary staff –	20
Number of beneficiary students –	190
Total visits -	14
Training days –	37
Person Days of Training -	52

WORK:

VOPA assisted them in strategic planning of the works and projects in the coming year. The school syllabus, timetable, hierarchies, reporting structures, documentation methods, annual goals, assessment indicators, checklists, individual workplans, accounting protocols, etc. were discussed and adopted in depth.

Teachers training is being organized regularly and students are getting better educational experiences. Effective use of social media is helping the Sondara in branding and also well-written funding proposals are helping in fundraising.

DETAILS OF WORK DONE:

- 1 Annual Planning Workshop**
(25th May to 1st June)
Assisted in annual planning, goal setting, setting systems and processes, putting monitoring systems, ideation in academic subjects, inputs on inclusivity, critical thinking, film watching etc.
- 2 Monthly Training Workshop**
(7th to 9th July)
Introduction and training for VicharSabha (Student Assembly and different committees), Training on planning skills for 8th – 10th students, Assistance to management team and Principal
- 3 Monthly training workshop**
(13th to 15th August)
Training about conducting interactive class, live lesson demonstration, assistance to management team and principal, guidance about the problems of teachers.
- 4 Monthly training workshop**
(13th to 14th September)
Guidance on preplanning of a lesson, filmmaking as a teaching medium, assistance to the management team in fundraising proposals
- 5 Monthly training workshop**
(8th to 10th October)
Importance and development of lesson plan, live lesson demonstration, preparing demo lesson plan and format, assistance to management team and principal
- 6 Monthly Training Workshop**
(21st – 22nd November)
Sessions for personal and cognitive growth – Science of happiness, Johari window, and assistance to management team and principal
- 7 Fundraising and branding** – Assistance in writing funding proposals, designing brochures and assistance in social media Page etc.
- 8 Computer Lab**
(9th October)
Assistance in the effective use of computer lab in education and school systems.
- 9 Monthly training workshop**
(16th October)
Importance and development of lesson plan, live lesson demonstration and practice.



SNEHALAYA (AHMEDNAGAR)

Snehalaya is an institution which works for women, children and LGBT communities, who have been affected by HIV and AIDS, trafficking, sexual violence, and poverty.

Number of beneficiary staff –	25
Number of beneficiary students –	220
Total visits -	11
Training days –	8
Person days of Training -	17

WORK:

A document on schools current situation is prepared by analyzing its Strengths, weakness, threats, and opportunities. And detailed action plan is prepared for the next three years for teacher's capacity building. A MOU is signed between VOPA and Snehalaya for this school development program. VoPA is working for Snehalaya English medium school by providing support in the annual work plan, time and work management skills, teachers training, staff training (value education), educational content development, building environment for effective learning and developing research-based approach in work.

DETAILS OF WORK DONE:

- 1 Understanding the School**
(24th to 26th July)
Study of culture, history, work, school environment, SWOT analysis of school, Meeting with Snehalaya trustees, school Principal, teachers
- 2 Baseline Data Collection**
(29th October)
Basic data about teachers were collected through a questionnaire and Likert scale.
- 3 Baseline Data Collection**
(29th October)
Basic data about teachers were collected through a questionnaire and Likert scale.
- 4 Baseline data collection**
(12th – 13th December)
Basic data about school were collected - timetable, lesson plans, activities, reports, etc.

DYANSAMPADA ENGLISH MEDIUM SCHOOL (AHMEDNAGAR)

It is an English medium school in Ahmednagar. We have started visit-based teachers training sessions with the help of educationalist Mrs. Hema Honwad at this school.

Number of beneficiary staff –	13
Number of beneficiary students –	200
Total visits -	5
Training days –	5
Person Days of Training -	5

WORK:

VOPA conducted training sessions on lesson planning, lesson observation and individual feedbacks, and for science & maths teachers.

DETAILS OF WORK DONE:

- 1 Lesson observations & giving feedback for improvement - *20th September*
- 2 Mathematics teachers' training, idea explosion and mind mapping (methods, objects, places, attributes) - *5th October*
- 3 Science teachers training, idea explosion and mind mapping (methods, objects, places, attributes) - *23rd October*
- 4 Guidance on preparing effective lesson plans, Developing a template of the lesson plan - *31st October*



STRENGTHENING SOCIAL ORGANIZATIONS



DR. M L DHAWALE MEMORIAL TRUST (PALGHAR)

We are working with Dr. M.L. Dhawale Memorial Trust's center at Bhopoli in Palghar district. This is a Homeopathic hospital in the tribal area. Along with health center, it works in different fields like Education, Employment generation, women empowerment through Self Help Groups (SHGs), and Agriculture. We are providing services like staff training for capacity building and developing efficiency, supporting for resolving management issues.

WORK:

A document on schools current situation is prepared by analysing its Strengths, weakness, threats, and opportunities and shared with management and staff.

DETAILS OF WORK DONE:

1 Assessment of Organization

(5th to 6th September)

Understanding the culture, history, work of the organization, SWOT analysis, meetings with senior leaders, FGD with various departments, understanding data keeping formats and reports.

2 Feedback Sharing about Observations

(29th October)

Shared our observations of the last visit with all staff, planning for further intervention.

SNEHADEEP JANKALYAN FOUNDATION (PUNE) :

Beneficiary youth – 60

Workshops conducted - 1

It is an organization working for people from deprived areas in Pune for the last 30 years.

WORK:

VOPA is helping them in their youth development projects. VOPA conducted one day workshop on - Importance and motivation for volunteering, volunteer management, team building

DETAILS OF WORK DONE:

1 One Day Youth Training Workshop

(22nd Dec)

Importance and motivation for volunteering, volunteer management, team building.

SWACH (PUNE)

SWACH is waste pickers organization working with Pune Municipal Corporation for Solid Waste Management. VOPA conducted one day workshop for SWACH staff on team building.

No of Participants – 150

MASHAL (PUNE)

VOPA helped Mashal in conducting an activity based learning session for students in a slum area in Hadapsar, Pune.

No of Participants – 80

SAMATA VACHANALAY (DEVGAON, AHMEDNAGAR)

Samata Vachanalay is a library started by enthusiastic youth in a small village Devgaon. It keeps organizing good programs for youth and school students.

WORK:

VOPA interacted with students, teachers and youth in that village about importance of reading and social diversity.

No of student participants - 60



OUR SUPPORTERS

ABHIJIT GADEWAR
ABHINAV JOSHI
AJIT KSHIRSAGAR
AKASH LOKHANDE
AKSHAY RAJOLE
AMIT DHAGE
AMOGH PANDE
AMOL KHILLARE
AMOL PATIL
ANAGHA INGOLE
ASHISH MAHADIK
ASHOK DABHADE
DEEPAK CHATAP
DHANASHRI BAGAL
DHIRAJ BHOR
DIIPIKA THAKRE
DISHA CHIMANE
HARISH PATOND
HEMANGI BHADKE
JITENDRA SAHARE
KALYANI RAUT
KARAN POSHATTIWAR
KAUSTUBH KULKARNI



KEDAR ADKAR
KOMAL NAWALE
MAYURESH MOHOLKAR
NANDAN LIMAYE
NIKHIL JOSHI
NIRMALA BHOR
PANKAJ AUTE
PANKAJ BHOR
PANKAJ SARODE
POOJA BORLEPAWAR
POOJA KINAGI
POOJA VERULKAR
POONAM SHINDE
PRAMILA WADMARE
PRASAD TAMBWEKAR
PRASHANT AANVEKAR
PRASHANT ABHANG
PRATAP PARBHANKAR
PRATHMESH HEMNANI
PRATHMESH MURKUTE
PRATIK PANDEY
PRATIK WADMARE
PRAVIN DONGAVE

PRAVIN KOLKAR
PRAVIN SHINDE
RAMANAND JADHAV
RANJAN GAJARE
RUPA GAWADE
RUPALI KATHOLE
SAYALI JOSHI
SAYALI KEDAR
SAYALI TAMANE
SHILPA HULSURKAR
SHIVPRASAD THORAVE
SHWETA KULKARNI
SMITA MORE
SUDESHANA DESHMUKH
SUNIL CHAVAN
SUNIL JADHAO
SURAJ JAGTAP
SUYASH TOSHNIWAL
SWAPNIL KULKARNI
UMESH JADHAV
URMI NIVARGI
UTKARSHA KAMBALE
VASUDHA JEVE
VINAYAK ANAND
YAMINI BOBADE
YOGESH BHUMKAR



VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

Sr No 73 1 D Wing A Flat No Nagar Rajwade

Kalewadi Pune 411017

AUDIT REPORT

FOR FY 2018-2019

AUDITOR

VEDVATI LELE

CHARTERED ACCOUNTANT

PUNE-411030



Vedvati V. Lele.

Chartered Accountant

**720/15, 1st floor, Above Stepping Stone Nursery School
Bhagwat Chauk, LBS Road, Navi Peth, Pune 411030**

Mob No +91 7798019933

Email ID - mudita.acountonus@gmail.com

INDEPENDENT AUDITORS' REPORT

To,

The Members of

VOWELS OF THE PEOPLE ASSOCIATION

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **VOWELS OF THE PEOPLE ASSOCIATION** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for standalone financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of



the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely



rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial



controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Vedvati Lele
Chartered Accountant
Membership No. 148366
Place: PUNE
Date: 19/08/2019
UDIN - 19148366AAAAAE5129



VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

Registered Office: - Sr No 73 1 D Wing A Flat No Nagar Rajwade Kalewadi Pune 411017
BALANCE SHEET 'AS AT 31-03-2019

Particulars	Note	2018-19
	No.	Amount (₹)
I. EQUITY AND LIABILITIES		
1. Shareholder Funds:		
a. Share Capital	3	1,00,000.00
b. Reserves & Surplus	4	205.37
c. Money Received against share warrants		0.00
2. Share application money pending allotment		
		0.00
3. Non-current liabilities		
a. Long term borrowings		0.00
b. Deferred tax liabilities (Net)		0.00
c. Other Long term liabilities		0.00
d. Long term provision		0.00
4. Current liabilities		
a. Short term borrowings	5	12,570.00
b. Trade payables		0.00
c. Other current liabilities		0.00
d. Short term provisions		0.00
Total	6	57,500.00
		170275.37
II. ASSETS		
1. Non - Current Assets		
a. Fixed Assets		
i. Tangible assets	16	8624.00
ii. Intangible assets		0.00
iii. Capital work-in-progress		0.00
iv. Intangible assets under development		0.00
v. Fixed assets held for sale		0.00
b. Non Current Investment		0.00
c. Deferred tax assets (net)		0.00
d. Long-term loans and advances		0.00
e. Other non current assets	7	10000.00
2. Current Assets		
a. Current Investment		0.00
b. Inventories		0.00
c. Trade Receivable		0.00
d. Cash and cash equivalents	8	127651.37
e. Short term loans and advances		0.00
f. Other current assets	9	24000.00
Total		170275.37

Summary of significant accounting policies

1, 2

The accompanying notes are an integral part of the financial statements.

As this is first financial statement of the company after its incorporation the corresponding amounts (comparatives) for immediately preceding reporting period are not reported.

As Per Our Report of even date

Vedvati Lele
Chartered Accountant
Membership No. 148366
Place : PUNE
Date : 19/08/2019
UDIN : 19148366AAAAAE5129
Prafulla Wadmare
[Director]
DIN: 08206139
Place: Pune
Date : 19/08/2019
Akash Bhor
[Director]
DIN: 08206140
Place: Pune
Date : 19/08/2019

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

Registered Office: - Sr No 73 1 D Wing A Flat No Nagar Rajwade Kalewadi Pune 411017

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31-03-2019**

Particulars	Note No.	2018-19
		Amount (₹)
I. Revenue From Operations	10	4,63,626.00
II. Other Income	11	853.97
III. Total Revenue (I+II)		4,64,479.97
IV. EXPENSES		
a. Cost of materials consumed		0.00
b. purchases of Stok-in-Trade		0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00
d. Employees benefits expenses	12	3,54,346.00
e. Financial costs	13	23.60
f. Depreciation & Amortization Expense		7076.00
b. Other expenses	14	1,02,829.00
Total Expenses		464274.60
V. PROFIT / (LOSS) BEFORE EXCE3PTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		205.37
VI. Exceptional items		0.00
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-Vi)		205.37
VIII. Extraordinary Items		0.00
IX. PROFIT BEFORE TAX (PBT) (VII-VIII)		205.37
X. TAX EXPENSES		
i Current Tax		0.00
ii. Deferred tax		0.00
XI. PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERTIONS (IX-X)		205.37
XII. Profit/(loss) from discontinuing operations		0.00
XIII. Tax expenses of discontinuing operations		0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00
XV. Profit (Loss) for the period (XI+XIV)		205.37
XII. Earnings per equity share:		
a. Basic	15	0.02
b. Diluted		

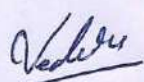
Summary of significant accounting policies

1, 2

The accompanying notes are an integral part of the financial statements.

As this is first financial statement of the company after its incorporation the corresponding amounts (comparatives) for immediately preceding reporting period are not reported.

As Per Our Report of even date



Vedvati Lele
Chartered Accountant
Membership No. 148366
Place : PUNE
Date : 19/08/2019
UDIN : 19148366AAAAAE5129




Prafulla Wadmare
[Director]
DIN: 08206139
Place: Pune
Date : 19/08/2019

Akash Bhor
[Director]
DIN: 08206140
Place: Pune
Date : 19/08/2019

VOWELS OF THE PEOPLE ASSOCIATION

U85300PN2018NPL178277

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

1. CORPORATE INFORMATION

Vowels of The People Association (CIN: U85300PN2018NPL178277) is a not for profit company registered and incorporated as Section 8 Company under the provisions of the Companies Act, 2013 on 24th August 2018 for promotion of its objects with no intension to make profits. The registered office of the company is in Pune. Company works in the area of relief of the poor, education and general public utility. The main objects of the company are to promote a society where people of diverse cultures are able to define their own paradigm and fulfill their economic, social, cultural, political and spiritual aspirations and also to propagate, stimulate, facilitate, encourage, support and promote education of all kinds including management, technical, scientific, literary, social science, arts, commerce and other general disciplines; to provide facilitation, consultancy, guidance, training, services and other support to youth and organizations working for and from the oppressed classes, and also from the society as a whole, to make them more efficient, informed, educated, sensitized, skilled and ethical social change making agents.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 notified by Company (Accounts) Rules 2014 and relevant provisions of the Companies Act 2013. These financial statements have been prepared under the historical cost convention on an accrual basis.

B) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Management believes that the estimates used in preparation of these financial statements are prudent and reasonable. Actual results could differ from these estimates. The estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

C) REVENUE RECOGNITION

Revenue is recognized when it is earned, and no significant uncertainty exists as to its ultimate collection or realization.

D) FIXED ASSETS & DEPRECIATION

a) **Fixed Assets** - Fixed assets are recorded at cost of acquisition including incidental costs related to acquisition and installation

b) **Intangible assets** - The organization does not have any Intangible assets

c) **Depreciation** - Depreciation has been provided on tangible fixed assets over the useful life of assets on written down value method considering useful life specified under scheduled II to Companies Act, 2013. Office equipment is recorded at cost of acquisition and depreciated on WDV basis over period of five years.



VOWELS OF THE PEOPLE ASSOCIATION

U85300PN2018NPL178277

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

E) RETIREMENT AND OTHER EMPLOYEE BENEFITS

- a) **Provident Fund** - Contribution to provident fund is a defined contribution plan covering eligible employees. Since the Company has not exceeded the minimum requirement, provident fund is not applicable.
- b) **Gratuity** - Gratuity is a defined benefit obligation plan operated by the Company for its employees covered under Company Gratuity Scheme. Since the Company has not exceeded the minimum requirement, gratuity is not applicable.
- c) **Leave Encashment** - The Company is yet to formulate a policy for leave encashment. Hence no liability is considered towards provision for leave encashment.

F) INVESTMENTS

Current investments are carried at cost and fair value. Non-current investments are carried at cost.

G) TAXATION

No provision for taxation for the year has been made as the foundation is entitled to claim tax exemption u/s 11 of Income Tax Act, 1961.

H) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as result of past events, and it is probable that there will be an outflow of resources. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in notes. The Contingent Assets are neither recognized nor disclosed in the financial statements

I) CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprises of cash at bank, cash in hand and short-term deposits with an original maturity period of three months or less.



NOTE : 3 SHARE CAPITAL

Particulars	2018-19
	Amount (₹)
Authorized Share Capital	
10,000 Equity Shares of Rs. 10/- each	1,00,000.00
Issued, subscribed & Fully paid up Share Capital	
10,000 Equity Shares of Rs. 10/- each	1,00,000.00
Total issued, subscribed and fully paid-up share capital	1,00,000.00

a) Reconciliation of the shares outstanding at the

Equity shares	2018-19	2018-19
	In Number	Amount (₹)
Shares outstanding at the beginning of the year	-	-
Add: Shares issued during the year	10,000.00	1,00,000.00
Less: Shares forfeited / bought back during the year	-	-
Outstanding at the end of the period	10,000.00	1,00,000.00

b) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	2018-19	
	In Number	(% holding in the class)
Equity shares of Rs. 10 each fully paid		
Prafulla Wadmare	5,000.00	50%
Akash Bhor	5,000.00	50%
Total	10,000.00	100%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTE : 4 RESERVE & SURPLUS

Particulars	2018-19
	Amount (₹)
Profit & Loss A/c	
Opening Balance	0.00
Add: surplus for the year	205.37
Total	205.37

NOTE : 5 SHORT TERM BORROWINGS

Particulars	2018-19
	Amount (₹)
a) Loans & advances from Director	
i) Unsecured	8,800.00
b) Loans & advances from Employee	
i) Unsecured	3,770.00
Total	12570.00

NOTE : 6 SHORT TERM PROVISION

Particulars	2018-19
	Amount (₹)
Provision	
Provision for salary	25,000.00
Provision for Legal Expenses	20,000.00
Provision for Statutory Auditing and Tax expenses	12,500.00
Total	57500.00

**NOTE : 7 OTHER NON - CURRENT ASSETS**

Particulars	2018-19
	Amount (₹)
Deposits	
Rent Deposit	10000.00
Total	10000.00

NOTE : 8 CASH & CASH EQUIVALENTS

Particulars	2018-19
	Amount (₹)
Cash and cash equivalents	
Balances with banks:	
- On current accounts	91,016.37
Cash on hand	6,635.00
Other bank balances	
- Deposits with original maturity period of less than 3 months	30,000.00
Total	127651.37

NOTE : 9 OTHER CURRENT ASSETS

Particulars	2018-19
	Amount (₹)
Other Current Assets	
Incorporation Expenses	24000.00
Total	24000.00

NOTE : 10 REVENUE FROM OPERATIONS

Particulars	2018-19
	Amount (₹)
Donations received	3,36,126.00
Consultancy Receipts for Teacher's Training	1,27,500.00
Total	4,63,626.00

NOTE : 11 OTHER INCOME

Particulars	2018-19
	Amount (₹)
FD Interest	702.00
Miscellaneous Income	151.97
Total	853.97

NOTE : 12 EMPLOYEES BENEFIT EXPENSES

Particulars	2018-19
	Amount (₹)
Bonus	2,000.00
Staff Salary	1,00,500.00
Salary to Directors	2,51,846.00
Total	3,54,346.00

NOTE : 13 FINANCIAL EXPENSES

Particulars	2018-19
	Amount (₹)
Bank Charges	23.60
Total	23.60



NOTE : 14 OTHER EXPENSES

Particulars	2018-19
	Amount (₹)
Education Material	133.00
Food Expense	4,492.00
Travelling Expense	22,867.00
Electricity Expenses	1,570.00
Office Expenses	3,432.00
Rent	14,000.00
Rates & Taxes	2,300.00
Legal & Professional charges	26,700.00
Internet Expenses	4,247.00
Printing and Stationery Expenses	2,898.00
Repair & Maintenance	3,190.00
Audit Fees	11,000.00
Incorporation Expenses Write off	6,000.00
Total	1,02,829.00

NOTE : 15 EARNINGS PER SHARE

The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars	2018-19
	Amount (₹)
Profit/ (loss) after tax	205.37
Less : dividends on convertible preference shares & tax thereon	
Net profit/ (loss) for calculation of basic EPS	205.37
Number of equity shares	10,000.00
Basic Earnings per share	0.02



NOTE : 16 FIXED ASSETS AS PER COMPANY ACT

Name of Assets	Cost	Additions 2018-19	Total 31-Mar-19	Depreciation 2018-19	Depreciation 31-Mar-19	WDV 31-Mar-19
	31-Mar-19					
Office Equipments						
Camera - Canon	14,000.00		14,000	6,310.00	6,310.00	7,690.00
Camera Tripod - Berno	1,700.00		1,700	766.00	766.00	934.00
Total RS.	15,700.00	-	15,700.00	7,076.00	7,076.00	8,624.00

NOTE : 17 RELATED PARTY DISCLOSURE**A Names of the related party and related party relationship:**

Related parties under 'Accounting Standard 18- Related Party Disclosures', with whom transactions have taken place during the period

i) Key Management Personnel (KMP)	Prafulla Wadmare & Akash Bhor
ii) Relatives of key management personnel (RKMP)	None
iii) Enterprises having significant influence	None
iv) Associate Enterprises	None

B The transactions with related parties during the period/year and their outstanding balances are as follows:

Particulars	KMP	RKMP	Enterprises having significant influence	Associate Enterprises
	31-Mar-19	31-Mar-19	31-Mar-19	31-Mar-19
1. Loan from director	8,800			
Balances outstanding				
1. Loan outstanding	8,800			

C Disclosure in respect of material related party transaction during the year:

Particulars	Relationship	Transaction
		31-Mar-19
Remuneration		
Prafulla Wadmare	KMP	1,55,000
Akash Bhor	KMP	96,846
Expenses		
Prafulla Wadmare	KMP	
Akash Bhor	KMP	
Borrowings		
Akash Bhor	KMP	-



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN			
	VOWELS OF THE PEOPLE ASSOCIATION			AAGCV5483M			
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-7	
	SR NO 73,	ID WING, A FLAT NO,					
	Road/Street/Post Office	Area/Locality			Status	Company	
	RAJWADE NAGAR	KALEWADI					
	Town/City/District	State	Pin/ZipCode	Filed u/s			
	PUNE	MAHARASHTRA	411017	139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle)			WARD 8(2), PUNE			
	e-filing Acknowledgement Number			831175461190819			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Total Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Deemed Total Income under AMT/MAT			3a	0	
	3b	Current Year loss, if any			3b	0	
	4	Net tax payable			4	0	
	5	Interest and Fee Payable			5	0	
	6	Total tax, interest and Fee payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
c			TCS	7c	0		
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		0	10	0	
		Others		0			

Income Tax Return submitted electronically on 19-08-2019 18:41:00 from IP address 157.119.204.178 and verified by PRAFULLA CHANDRAKANT WADMARE having PAN ABFPW9327C on 19-08-2019 18:41:00 from IP address 157.119.204.178 using **Digital Signature Certificate (DSC)**

DSC details: 1402074382CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312e20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

VOWELS OF THE PEOPLE ASSOCIATION

SR NO 73, ID WING, A FLAT NO, RAJWADE NAGAR KALEWADI PUNE - 411017 Maharashtra	Prev. Yr : 01/04/2018 To 31/03/2019 A.Y. : 2019-2020 A domestic Company - Public Not Substantially Interested Resi. Status : Resident PAN/GIR : AAGCV5483M Ward : ITO WD 1 (1) PUNE Date of Incorporation : 24/08/2018 Method of Acc.: Mercantile Due Date : 30/09/2019 Mobile No : 9404821839
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COMPUTATION OF TOTAL INCOME

Particulars	Rs.	Rs.	Rs.	Rs.	Rs.
1. TRUST SPECIFIC INCOME					
1. Volounatary Contribution Corpus Fund				0	
2. Volounatary Contribution other than Corpus Fund				336126	
3. Aggreagate of Income as per Schedule AI Details				128354	
4. Application of income for charitable or religious purposes					
i . Amount applied to charitable or religious purposes in India during the previous year - Revenue Account (24 of Schedule ER)				457199	
ii . Amount applied to charitable or religious purposes in India during the previous year-Capital Account [Excluding application from Borrowed Funds] (8 of Schedule EC)				15700	
iii . Amount applied to charitable or religious purposes in India during the previous year - Capital Account (Repayment of Loan)				0	
iv . Amount applied during the previous year					
a . Utilisation of deemed income-Schedule ER				0	
b . Utilisation of deemed income-Schedule EC				0	
v . Amount deemed to have been applied to charitable or religious purposes in India during the previous year as per clause (2) of Explanation to section 11(1)				0	
vi . Amount accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of income derived from property held in trust/ institution under section 11(1)(a)/11(1)(b) [restricted to the maximum of 15% of (2 + 3) above]				0	
vii . Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) are fulfilled (fill out schedule I)				0	
viii . Amount eligible for exemption under section 11(1)(c)				0	
ix . Total [4i+4ii+4iii+4v+4vi+4vii+4viii] (excluding the item 4iv - Utilisation of deemed income of an earlier year)				472899	
5. Additions					
i . Income chargeable under section 11(1B)				0	
ii . Income chargeable under section 11(3)				0	
iii . Income in respect of which exemption under section 11 is not available by virtue of provisions of section 13					
a . Being anonymous donation at Diii of schedule VC to the extent applied for charitable purpose				0	
b . Other than (a) above				0	
iv . Income chargeable under section 12(2)				0	
v . Total (5i-5ii+5iiia+5iiib+5iv)				0	
6. Computation of income chargeable u/s 11(4)					

NAME : VOWELS OF THE PEOPLE ASSOCIATION (AAGCV5483M)
 A.Y. : 2019-2020

1) Income shown as in accounts of business	0
2) Income chargeable to tax under section 11(4)	0
7. Total(2+3-4v+ii+5v+6)	0
8. Amount eligible for exemption under section 10(21) 10(22B), 10(23A),10(23B),10(23C) (iv),10(23C) (v),10(23C) (vi),10(23C) (via)	0
9.Amount eligible for exemption under section 10(23C) (iiiab),10(23C) (iiiac),10(23C) (iiid),10(23C) (iiiie),10(23D),10(23DA), 10(23FB),10 (24),10(46),10(47)	0
10.Amount eligible for exemption under any clause, other than 8 or 9 of section 10	0
11.Income chargeable under section 11(3) read with section 10(21)	0
12.Income Claimed/ exempt under section 13A or 13B	0
Total(7+11-8-9-10-12)	0
Less: 6 Of 2 above Income chargeable to tax under section 11(4)	0
Total	0

Gross Total Income	NIL
TOTAL INCOME	NIL
=====	
TAX ON TOTAL INCOME	NIL

Tax Payable	0

Net Tax + Interest Payable	NIL
=====	

TRUST SPECIFIC DETAILS
Voluntary Contribution

Description	Corpus Fund Donation	Other Than Corpus	Total
Local	0	336126	336126
Foreign	0	0	0
		Total	336126

i. Aggregate of such anonymous donations received :			0
ii. 5% of total donations received at Total Contributions or 100000 whichever is higher			0
iii. Anonymous donations chargeable u/s 115BBC @ 30% (i - ii) :			0

Schedule AI

1. Receipts from main objects	127500
2. Receipts from incidental objects	0
3. Rent	0
4. Commission	0
5. Dividend income	0
6 .Interest income	0
	702

NAME : VOWELS OF THE PEOPLE ASSOCIATION (AAGCV5483M)

A.Y. : 2019-2020

7. Agriculture income		0
8. Any other income (specify nature and amount)		
Nature	Amount	
-----	-----	
Misc Income	152	
-----	-----	
Total	152	
Total		128354

Schedule ER

A. Establishment and administrative expenses

1. Rents		0
2. Repairs and maintenance		3190
3. Compensation to employees		0
4. Insurance		0
5. Workmen and staff welfare expenses		0
6. Entertainment and Hospitality		0
7. Advertisement		0
8. Professional / Consultancy fees/ Fee for technical services		0
9. Conveyance and travelling expenses other than on foreign travel		0
10. Remuneration to trustees		0
11. Rates and tax, paid or payable to government or any local body (excluding taxes on income)		0
12. Interest		0
13. Audit fee		11000
14. Depreciation and amortization cost of which is not already claimed as application in same or any other previous year		0
15. Other expenses (Specify nature and amount)		
Nature	Amount	
-----	-----	
Bank Charges	24	
Incorporation Expenses Write off	6000	
-----	-----	
Total Other Expenses	6024	
16. Total		20214

B. Expenditure on objects of the trust/institution

1. Donation		
i) Corpus		0

NAME : VOWELS OF THE PEOPLE ASSOCIATION (AAGCV5483M)
 A.Y. : 2019-2020

ii] Other than corpus	0
2. Religious	0
3. Relief of poor	436985
4. Educational	0
5. Yoga	0
6. Medical relief	0
7. Preservation of environment	0
8. Preservation of mounments	0
9. General public utility	0
10. Total	436985
C.Disallowable expenditure	0
1. Bad debts	0
2. Provision	0
3. Any Other disallowable expenditure	0
D.Total Revenue expenditure incurred during the year	457199
E.Sources of fund to meet revenue expenditure	
1. Income derived from the property/ income earned during previous year	0
2. income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1) (applicable only when exemption is claimed u/s 11 and 12)	0
3. Income of earlier years upto 15% accumulated or set apart	0
4. Borrowed fund	0

Schedule EC

1. Addition to Capital work in progress (for which exemption u/s 11(1A) has not been claimed)	0
2. Acquisition of capital asset (not claimed earlier as application of income and for which exemption u/s 11(1A) has not been claimed)	15700
3. Total (1 + 2)	0
4. Net consideration on transfer of capital asset	0
5. Exemption u/s 11(1A)	15700
6 .Net consideration on transfer of capital asset excluding amount exempt u/s 11(1A) (4 - 5) (take 6 as nil, if negative)	15700

DIRECTOR INFORMATION

Name	Address	PAN	Status	Designation
------	---------	-----	--------	-------------

NAME : VOWELS OF THE PEOPLE ASSOCIATION (AAGCV5483M)
A.Y. : 2019-2020

1. Akash Dattatraya Bhor	Anand Society Near Bazar tal Narayangaon	CFAPB9922B	Individual	Director
2. Prafulla Chandrakant Wadmare	Ambedkar Colony Morewadi Bid	ABFPW9327C	Individual	Director

SHARE HOLDER INFORMATION

Name	Address	PAN	Share Percentage
-----	-----	-----	-----
-----	-----	-----	-----

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

Regd. Office Address: Sr No 73 1D, Wing A Flat No, Rajwade Nagar, Kalewadi, Pune - 411017 INDIA

Phone: 9404821839 Email ID: contact@vopa.in Website: www.vopa.in

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in submitting the Report of the Board of Directors for the Financial Year 2018-19.

Company provides services related to customized teacher training, school management, ideation for civil society organizations, visioning and goal setting, project management evaluation and assessment. Company's Mission is: *To 'Empower Change Makers' who are working to empower socio-politically deprived people. These change makers are deeply devoted to work but often lack knowledge, resources, network and more. We are fixing that.* Company's Vision And Values are: *"A prosperous society which stands on the foundation of Justice, Democracy, Secularism, Gender Equality, Compassion, Non-violence, Scientific temper and other Indian constitutional human values".*

The company conducts various learning activities and sessions. These sessions help social change-makers to further deepen their understanding and increase productivity.

1. FINANCIAL RESULTS:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars	Particulars for the year ended 31 st March, 2019
Revenue from Operations	4,63,626.00
Add Other Income	853.97
Total Income	4,64,479.97
Total Expenditure	4,64,274.60
Excess of income over expenditure	205.37
Current Income Tax	0.00
Deferred Tax	0.00
Net Profit / Loss after Tax	205.37
Dividend (including interim, if any, and final)	0.00

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Net Profit / Loss after Dividend and Tax	205.37
Earnings per share (Basic)	0.02
Earnings per share (Diluted)	0.02

2. DIVIDEND:

No dividend was declared for the Financial Year under consideration.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid last year.

4. OPERATIONAL REVIEW:

Your Directors wish to present the details of operations done during the year under review:

Revenue from operations: The Company earned Rs. 4,63,626/- during the Financial Year under review.

Expenditure: The expenses of the Company totalled to Rs. 4,64,274.60/-

5. PARTICULARS OF LOAN, GUARANTEES, INVESTMENTS U/S 186 OF COMPANIES ACT, 2013:

The Company has not given any loans, guarantees or made investments in terms of Section 186 of the Companies Act, 2013. However, during the year, the company has invested or parked its funds in fixed deposits of banks.

6. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	Amount
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

7. DETAILS OF CONTRACT / ARRANGEMENTS WITH RELATED PARTIES & THEIR JUSTIFICATION:

Details of contracts / arrangements with related parties are given in Form no. AOC- 2 annexed to this Report.

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8. CHANGES TAKEN PLACE AFTER BALANCE SHEET DATE:

There are no significant events after the date of Balance sheet.

9. REASONS FOR REVISION IN FINANCIAL STATEMENTS & BOARD'S REPORT:

The company has not revised its Financial Statements and /or the Directors' Report.

10. REPLY TO AUDIT QUALIFICATIONS:

There are no observations or qualifications contained in the Auditor's Report.

11. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

There are no appointments or resignations of directors or key managerial persons during the year.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

The present Board consists of two Directors viz. Mr. Prafulla Wadmare (DIN: 08206139) and Mr. Akash Bhor (DIN: 08206140).

13. NUMBER OF BOARD MEETINGS HELD IN THE YEAR:

During the Financial Year 2018-19, three [3] meetings of the Board of Directors were held.

Particulars	5 th September, 2018	12 th December, 2018	22 nd February, 2019
Mr. Prafulla Wadmare	√	√	√
Mr. Akash Bhor	√	√	√

VOWELS OF THE PEOPLE ASSOCIATION

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14. SHARE CAPITAL:

The Authorized Share Capital of the Company is Rs 1,00,000/- (Rupees One Lakh Only) divided into 10,000 Equity Shares of Rs.10/- each, and the Paid Up Capital is Rs 1,00,000/- (Rupees One Lakh Only) divided into 10,000 Equity Shares of Rs. 10/- each.

15. STATUTORY AUDITORS:

The Board of Directors of the Company propose the appointment of CA Vedvati Lele (M. No. 148366), as the Statutory Auditor of the Company.

16. CONSERVATION OF ENERGY:

Sr. No.	Particulars	Steps Taken
1	Steps taken or impact on conservation of energy.	Company is taking adequate measures to conserve energy.
2	Steps taken by the company for utilising alternate sources of energy.	There is no alternative source of energy.
3	Capital investment on energy conservation equipments.	There is no capital investment, but precautions for conservation of energy are taken on regular basis.

17. TECHNOLOGY ABSORPTION:

Sr. No.	Particulars	Steps Taken
1	Efforts made towards technology absorption.	The company shall take necessary efforts in this regard whenever it commences the business activities.
2	Benefits derived.	Benefits derived from technology absorption - product improvement and cost reduction.
3	In case of imported technology (imported during the last three years reckoned from the	There is no imported technology utilised by the Company.

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	beginning of the financial year)- the details of technology imported; the year of import; whether the technology been fully absorbed; if not fully absorbed, areas where absorption has not taken place, and the reasons thereof.	
4	Expenditure incurred on Research.	NIL

18. STATEMENT ON DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company has not devised any policy for development and implementation of a risk management including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company

19. COMPOSITION OF CSR COMMITTEE AND POLICY ON CORPORATE SOCIAL RESPONSIBILITY:

The provisions relating to Corporate Social Responsibility (CSR) are not applicable to the Company. However, the company is incorporated under section 8 of the Companies Act, 2013 i.e. Companies with charitable objects. All the activities of the company are social activities.

20. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS, SWEAT EQUITY SHARES, OFFER OF ESOS/ESOP/CCPS:

The company has not issued or allotted any Equity Shares with Differential Voting Rights, Sweat Equity Shares, ESOS/ESOP or CCPS.

21. PROVIDING MONEY TO THE TRUSTEES FOR PURCHASE OF ITS OWN SHARES:

The company has not created any trust for the purchase of its own shares.

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

Regd. Office Address: Sr No 73 1D, Wing A Flat No, Rajwade Nagar, Kalewadi, Pune - 411017 INDIA

Phone: 9404821839 Email ID: contact@vopa.in Website: www.vopa.in

22. NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

There are no such companies which have become or ceased to become the Company's Subsidiaries, Joint Ventures or Associate Companies.

23. DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT AND DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH REQUIREMENTS COVERED UNDER CHAPTER V OF THE ACT:

The Company has not invited/accepted any such deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013.

24. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No such orders are passed.

25. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

Not Applicable.

26. LIST OF EMPLOYEES EARNING REMUNERATION BEYOND PRESCRIBED THRESHOLD:

During the year under review there were no other employees employed throughout the year and was in receipt of remuneration amounting to not less than Rupees One Crore Two Lac per year, or employed for a part of the year and in receipt of remuneration not less than Rupees Eight Lac Fifty Thousand per month.

27. LIST OF EMPLOYEES EARNING REMUNERATION IN EXCESS OF MANAGING DIRECTOR / MANAGER / WHOLE TIME DIRECTOR AND HOLDS NOT LESS THAN 2% SHARES OF THE COMPANY:

The company being incorporated under Section 8 of the Companies Act, 2013, these provisions are not applicable.

VOWELS OF THE PEOPLE ASSOCIATION

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28. THE COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013 AND / OR NOT FALLING WITHIN THE GIVEN THRESHOLD LIMITS, THE FOLLOWING CLAUSES ARE NOT COVERED IN THE REPORT AS THEY ARE NOT APPLICABLE:

1. Statement on declaration given by Independent Directors
2. Company's policy on appointment and remuneration of Directors etc.
3. Composition of Audit Committee [AC]
4. Reasons for not accepting recommendations of Audit Committee
5. Vigil Mechanism
6. Annual Evaluation made by the Board of its performance and that of its Committees and Individual Directors
7. Re-appointment of Independent Director
8. Disclosure of Ratio of the Remuneration of each director to the Median Employee's Remuneration
9. Percentage Increase in Remuneration of each director and CEO in the Financial Year
10. Percentage increase in the Median Remuneration of employees in the Financial Year
11. Number of Permanent Employees on the Rolls of Company
12. Explanation on the Relationship between Average Increase in Remuneration and Company Performance
13. Comparison of the Remuneration of the Key Managerial Personnel against the performance of the company
14. Key Parameters for any variable component of remuneration availed by the directors
15. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year
16. Affirmation that the remuneration is as per the remuneration policy of the company.

29. EXTRACT OF ANNUAL RETURN:

Extract of Annual Return is given in Form no. MGT – 9 is annexed to this Report.

30. DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of Companies Act, 2013, the directors hereby confirm that:

VOWELS OF THE PEOPLE ASSOCIATION

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- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus (excess of income over expenditure) of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) Since, the company is an unlisted Company; information under this clause is not required to be given.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR VOWELS OF THE PEOPLE ASSOCIATION**



Prafulla Wadmare
Director
DIN: 08206139



Akash Bhor
Director
DIN: 08206140

Date: 19th August, 2019

Place: Pune

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

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ANNEXURE TO DIRECTORS' REPORT

FORM NO. AOC-2

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND
RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

A. Details of contracts or arrangements or transactions not at arm's length basis:

None of the transactions/contracts/arrangements entered by the Company during the Financial Year 2018-19, attracts Section 188 of the Companies Act, 2013.

B. Details of material contracts or arrangement or transactions at arm's length basis:

None of the transactions/contracts/arrangements entered by the Company during the Financial Year 2018-19, attracts Section 188 of the Companies Act, 2013.

BY ORDER OF THE BOARD OF DIRECTORS
FOR VOWELS OF THE PEOPLE ASSOCIATION



Prafulla Wadmare

Director

DIN: 08206139



Akash Bhor

Director

DIN: 08206140

Date: 19th August, 2019

Place: Pune

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FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31/03/2019

[PURSUANT TO SECTION 92(3) OF THE COMPANIES ACT, 2013 AND RULE 12(1) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]

A. REGISTRATION AND OTHER DETAILS:

Sr. No.	Particulars	Details
1	CIN	U85300PN2018NPL178277
2	Registration Date	24/08/2018
3	Name of the Company	VOWELS OF THE PEOPLE ASSOCIATION
4	Category / Sub-Category of the Company	Limited by shares
5	Address of the Registered office	SR NO 73 1D, WING A FLAT NO, RAJWADE NAGAR, KALEWADI, PUNE - 411017 INDIA
6	Contact details	contact@vopa.in
7	Whether listed company	No
8	Name, Address and Contact details of RTA, if any	Not Applicable

B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Name & Description of main products /services	NIC Code of the product/service	% to total turnover of the Company
Education services	9992	27.50

C. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no Holding, Subsidiary or Associate Companies.

Education services - 27.50% - main object.

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

Regd. Office Address: Sr No 73 1D, Wing A Flat No, Rajwade Nagar, Kalewadi, Pune - 411017 INDIA

Phone: 9404821839 Email ID: contact@vopa.in Website: www.vopa.in

D. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):

a. *Category-wise Share Holding*

Category of Share-holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
Individual/HUF	NA	10,000	10,000	100	NA	10,000	10,000	100	-----
Central Govt	-----	-----	-----	-----	-----	-----	-----	-----	-----
State Govt	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bodies Corporate	-----	-----	-----	-----	-----	-----	-----	-----	-----
Banks / FI	-----	-----	-----	-----	-----	-----	-----	-----	-----
Any Other									
Sub-total(A) (1)	NA	10,000	10,000	100	NA	10,000	10,000	100	-----
(2) Foreign									
NRIs –Individuals	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other – Individuals (nominee shareholding)	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bodies Corp	-----	-----	-----	-----	-----	-----	-----	-----	-----
Banks / FI	-----	-----	-----	-----	-----	-----	-----	-----	-----
Any Other	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sub-total(A) (2)	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total share holding of Promoter (A) =(A)(1)+(A)(2)	NA	10,000	10,000	100	NA	10,000	10,000	100	-----

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

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excess of Rs. 1 Lakh									
Others(specify)	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sub-total (B)(2)	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total Public Shareholding (B)=(B)(1)+(B)(2)	-----	-----	-----	-----	-----	-----	-----	-----	-----
C. Shares held by Custodian for GDRs & ADRs	-----	-----	-----	-----	-----	-----	-----	-----	-----
Grand Total (A+B+C)	NA			-----	NA			-----	-----

b. Shareholding of Promoters

Sr. No.	Shareholder Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Co.	%of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of the Co.	%of Shares Pledged / Encumbered to total shares	
1	Mr. Prafulla Wadmare	5,000	50.00	Nil	5,000	50.00	Nil	-----
2	Mr. Akash Bhor	5,000	50.00	Nil	5,000	50.00	Nil	-----
Total		10,000	100.00	-----	10,000	100.0	-----	-----

c. *Change in Promoters' Shareholding* (please specify, if there is no change-
NO CHANGE

d. *Shareholding pattern of top ten Shareholders* (other than Directors, Promoters and holders of GDRs and ADRs): NIL

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

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E. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Prafulla Wadmare (DIN: 08206139)				
	At the beginning of the year	5,000	50.00	5,000	50.00
	Date wise Increase / Decrease in Share holding during the years specifying the reasons for increase /decrease (e.g.allotment /transfer /bonus / sweat equity	-----	-----	-----	-----
	At the End of the year (or on the date of separation, if separated during the year)	5,000	50.00	5,000	50.00

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Mr. Akash Bhor (DIN: 08206140)				
	At the beginning of the year	5,000	50.00	5,000	50.00
	Date wise Increase / Date wise Increase / Decrease in Share holding during the years specifying the reasons for increase /decrease (e.g.allotment /transfer /bonus / sweat equity	-----	-----	-----	-----
	At the End of the year or on the date of separation, if separated during the year	5,000	50.00	5,000	50.00

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

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F. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
Principal Amount	-	-	-	-
Interest due but not paid	-	-	-	-
Interest accrued but not due	-	-	-	-

Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year :				
Addition	-	12,570	-	12,570
Reduction	-	-	-	-
Net Change	NIL	12,570	NIL	12,570
Indebtedness at the end of the financial year :				
Principal Amount	-	12,570	-	12,570
Interest due but not paid	-	-	-	-
Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	NIL	12,570	NIL	12,570

G. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- a. Remuneration to Managing Director, Whole-time Directors and/or Manager:
Not Applicable

VOWELS OF THE PEOPLE ASSOCIATION

CIN: U85300PN2018NPL178277

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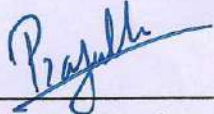
b. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

- (1) Mr. Prafulla Wadmare – Rs. 1,55,000/-
- (2) Mr. Akash Bhor – Rs.96,846/-

H. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no such penalties/punishment/compounding of offences during the year

BY ORDER OF THE BOARD OF DIRECTORS
FOR VOWELS OF THE PEOPLE ASSOCIATION



Prafulla Wadmare
Director
DIN: 08206139



Akash Bhor
Director
DIN: 08206140

Date: 19th August, 2019
Place: Pune



Name of Account : VOWELS OF THE PEOPLE ASSOCIATION
Bank Name : Kotak Mahindra Bank
Branch : Pune Kothrud
Account No : 1112842861
IFSC Code : KKBK0001765

PhonePe/
Google Pay : 9404821839
UPI : akashdbhor@oksbi



VOWELS OF THE PEOPLE ASSOCIATION
Reg. Office: Sai Kashish Park, Kalewadi, Pune – 17
Mobile: 9404821839, 9420650484
Email: contact@vopa.in, contact.vopa@gmail.com
Website: www.vopa.in

Facebook – www.fb.com/contact.vopa/
Blog – www.vopa.in/blog/
YouTube - <https://bit.ly/2m7zkSD>



Vowels of the People Association

Agitate | Educate | Ignite | Organize | Uplift